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EXTRACT FROM THE DECISION OF THE BOARD OF DIRECTORS OF "ELDIK BANK" OJSC No. 14/1

March 25, 2025.

Bishkek

On approval of the Bank's Policies

In accordance with the requirements of the National Bank of the Kyrgyz Republic for disclosure of information on the Bank's activities and corporate governance, in order to streamline the regulatory framework and rational use of resources for updating and updating internal documents, as well as in view of the lack of payment services using electronic money, the Board of Directors of Eldik Bank OJSC

HEREBY ADOPTED THE FOLLOWING DECISION:

1. To approve the:
 - "Dividend policy of Eldik Bank OJSC";
 - "Information Disclosure Policy of Eldik Bank OJSC" (attached).
2. Suspend the Policy "On the Provision of Services Using Electronic Money", approved by the Board of Directors' decision No. 2/7 dated January 17, 2023.
 - 2.1. The Bank's Management Board shall carry out appropriate measures when implementing services for electronic or other digital money.
3. To declare invalid the decision of the Board of Directors No. 7/5 of February 24, 2023 *"On approval of the new version of the Policy "On the main operations carried out in RSK Bank OJSC"*.
4. This decision shall enter into force upon signing.
5. Control over the implementation of this Decision shall be assigned to the members of the Management Board of Eldik Bank OJSC, who oversee the activities of the Financial and Administrative Department, the Accounting and Reporting Department and the Security Department.

Corporate Secretary

/signed/

Amanova B.A.

DIVIDEND POLICY OF "ELDIK BANK" OJSC

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1. General Provisions

- 1.1.This Dividend Policy of Eldik Bank OJSC (hereinafter referred to as the Dividend Policy) has been developed in accordance with the current legislation of the Kyrgyz Republic, the Charter of Eldik Bank OJSC (hereinafter referred to as the Bank), the Corporate Governance Code of the Bank and the internal regulatory documents of the Bank.
- 1.2.The purpose of adopting this Dividend Policy is to establish a transparent and understandable mechanism for the Bank's shareholders for making decisions on the payment of dividends, determining the amount, procedure and timing of their payment.
- 1.3.The dividend policy is aimed at maintaining stability and achieving the Bank's long-term goals.
- 1.4.Dividends are a portion of the Bank's net profit for the year, distributed among shareholders in accordance with the legislation of the Kyrgyz Republic on joint-stock companies and the Bank's Charter.
- 1.5.The source of dividend payment is the Bank's profit after taxation (the Bank's net profit).
- 1.6.The Bank's net profit is determined based on the Bank's financial statements prepared in accordance with IFRS and Kyrgyz banking legislation. Appropriate taxes and other mandatory payments to the budget are paid from profit. To calculate dividends, the Bank must use the lower of the net profit figures calculated in accordance with IFRS and prudential requirements.
- 1.7.The Bank's net profit (after taxes) remains at the disposal of the Bank and, by decision of the general meeting of shareholders, is distributed among shareholders in the form of dividends, and may also be used for other purposes by decision of the general meeting of shareholders of the Bank.
- 1.8.The decision to pay dividends to the Bank must be economically justified and must not negatively impact the stability and solvency of the Bank.

2. Basic conditions for payment of dividends to shareholders

- 2.1.The Board of Directors of the Bank proposes that the annual general meeting of shareholders of the Bank adopt a decision on the payment of dividends to the shareholders of the Bank, taking into account the following conditions:
- 1) the Bank has a net profit amount subject to distribution;

- 2) results of the auditor's report and audit of the financial statements of the Bank;
 - 3) adequacy of capital and trends in its change;
 - 4) compliance with economic standards established by the National Bank;
 - 5) the nominal and real level of the Bank's income (taking into account the level of inflation) and trends in their change;
 - 6) Bank growth prospects;
 - 7) the influence of economic conditions and the level of inflation.
 - 8) the absence of restrictions on the payment of dividends stipulated by the legislation of the Kyrgyz Republic, as well as other restrictions contained in agreements concluded by the Bank with foreign financial organizations (investor covenants);
 - 9) maintaining (supporting) the Bank's international credit ratings;
 - 10) the likelihood of the Bank showing signs of bankruptcy in the event of dividend payments;
 - 11) the likelihood of measures and sanctions being applied by the National Bank of the Kyrgyz Republic.
- 2.2.To maintain the Bank's financial stability and operational stability, in accordance with the requirements of the Instructions for Determining Capital Adequacy Standards for Commercial Banks of the Kyrgyz Republic, the Bank must maintain an "additional capital buffer" (the "capital buffer") for dividend payments. The "capital buffer" index must be maintained after dividend payments.
- 2.3.The capital buffer index is defined as the ratio of net total capital to the sum of balance sheet assets and off-balance sheet liabilities, weighted by risk, minus special reserves to cover potential losses. The value of the capital buffer index for banks is set by the National Bank of the Kyrgyz Republic.
- 2.4.The Bank must obtain permission from the National Bank to pay dividends to the Bank's shareholders.
- 2.5.Shares purchased no later than 30 days before the officially announced date of payment are eligible for dividends.
- 2.6.Restrictions on the payment of dividends may be established by the National Bank in cases stipulated by the banking legislation of the Kyrgyz Republic.

3. The procedure for determining the amount of dividends

- 3.1.When determining the dividend amount (per share) recommended by the general meeting of shareholders, the Board of Directors of the Bank shall take into account the size of the Bank's equity capital and shall also proceed from the fact that the amount of money allocated for dividend payments on shares will be no less than 25% of the net profit for the year remaining at the disposal of the joint-stock company, determined based on the results of the audited consolidated financial statements of the Bank.
- 3.2.For provision dividend payments, Bank must take into account the cash resources generated by dividend payments received by the Bank from the Bank's subsidiaries in accordance with the requirements of the banking legislation of the Kyrgyz Republic for members of the banking group.
- 3.3.Once a year, the Bank makes a decision (announces) on the payment of dividends on outstanding shares. The dividend amount is declared exclusive of applicable taxes.
- 3.4.The amount of dividends is declared excluding taxes.

4. The procedure for making a decision on dividend payment

- 4.1. Decisions on the payment of dividends, the amount of the dividend, the date and form of its payment are made by the annual general meeting of shareholders on the recommendation of the Board of Directors of the Bank, taking into account compliance with the terms of payment of dividends in accordance with Chapter 2 of this Dividend Policy and the banking legislation of the Kyrgyz Republic.
- 4.2. The decision to pay dividends shall be made by the general meeting of shareholders by a simple majority of the total number of voting shares of the Bank participating in the vote in accordance with the current legislation of the Kyrgyz Republic.
- 4.3. The decision to pay dividends must contain the following information:
- 1) the amount of dividends and the form of payment;
 - 2) the place and date of the actual payment of dividends, from the moment of announcement of which the Bank's liability to shareholders for non-payment of dividends arises;
 - 3) on the final date of registration of shareholders entitled to receive dividends.
- 4.4. The General Meeting of Shareholders has the right to decide not to pay dividends on shares, as well as to pay dividends in an incomplete amount in cases where there is a threat to the stability of the Bank, as well as to the interests of creditors and depositors in the event of:
- 1) if this leads to a violation of economic standards established by law;
 - 2) if the Bank's capital adequacy ratio is below the minimum limit established by the National Bank;
 - 3) if the established value of the capital buffer index is not observed;
 - 4) if the required amount of deductions to the reserve to cover potential credit, leasing losses and damages has not been created or has been created in insufficient amounts;
 - 5) if the amount of retained earnings is equal to or less than zero due to losses from the Bank's activities;
 - 6) if the Bank incurred losses for the expired period of the current year, for the reporting year and/or for the year preceding the reporting year;
 - 7) if the financial condition of the Bank deteriorates;
 - 8) in other cases provided for by the legislation of the Kyrgyz Republic.
- 4.5. The decision to pay dividends must be published in the media.

5. Dividend payment procedure

- 5.1. Dividends are the property of the shareholder. Dividends are distributed among shareholders in proportion to the number of shares they own.
- 5.2. Dividends are paid in cash by transfer to the shareholder's account.
- 5.3. The procedure for paying dividends is determined by the Bank's Charter and the decision of the general meeting of shareholders.
- 5.4. The Board of Directors/General Meeting of Shareholders, based on the results of the financial year, makes a decision on the payment of dividends on outstanding shares after the end of the financial year.
- 5.5. Dividends on shares are accrued and paid based on the financial year. A financial year is defined as the period from January 1 to December 31, inclusive.
- 5.6. Dividends are accrued and paid only on fully paid shares.
- 5.7. No interest shall accrue on declared but unpaid or unreceived dividends.
- 5.8. To pay dividends, a list of persons entitled to receive dividends is compiled. To compile this list, the share registrar provides information on the persons on whose behalf they hold shares.
- 5.9. The dividend payment procedure is determined by the Bank's charter or a decision of the general

meeting of shareholders. The dividend payment date is determined by a decision of the general meeting of shareholders and cannot be earlier than the date of the decision to pay dividends or later than 120 days after such decision.

- 5.10. If a Bank shareholder wishes to change their bank details for dividend payments, they must submit a written application to the Bank in the form established by the Bank's internal regulatory documents, with a copy of their identity document attached.
- 5.11. The application form for changing the details of a shareholder is provided by the Bank to the shareholder when he/she applies to the Bank.

6. Final Provisions

- 6.1. When approving this Dividend Policy, a balanced consideration of the interests of the Bank and its shareholders is ensured.
- 6.2. The bank must, from the day of dividend payment, pay to all shareholders on demand the dividends declared for shares of each category (type).
- 6.3. In the event of non-payment of declared dividends, the shareholder has the right to demand payment of declared dividends and interest on them from the Bank through legal proceedings, regardless of the period of formation of the debt due to the fault of the joint-stock company.
- 6.4. If the Bank does not pay the shareholder the dividends due to him after the payment date, then interest is accrued on the amount of dividends due to him at the discount rate of the National Bank of the Kyrgyz Republic.
- 6.5. If declared dividends are not paid to shareholders for reasons beyond the control of the Bank (unclaimed dividends), the Bank shall pay such dividends in accordance with the procedure established by the legislation of the Kyrgyz Republic.

7. Informing shareholders and investors about the Dividend Policy

- 7.1. The Bank places a Dividend Policy on its official website at: www.eldik.kg.
- 7.2. This Policy may be revised as necessary for compliance with the requirements of the legislation of the Kyrgyz Republic and the regulatory legal acts of the National Bank of the Kyrgyz Republic.