



OPINION ON VERIFICATION OF THE GHG ASSERTION

The GHG assertion presented in the form of a GHG Inventory Report

Opinion number	No. SSDC-01/26-VO/V
Date of issue of the opinion	07.08.2026
Client	Eldik Bank OJSC
Reporting period:	1 January 2025 – 31 December 2025
Scope of verification:	Verification of the GHG assertion, including Scope 1, Scope 2 and applicable Scope 3 greenhouse gas emissions for the reporting period
Verification standard:	ISO 14064-3:2019 Greenhouse gases — Part 3: Specification with guidance for the verification and validation of greenhouse gas statements
Reporting criteria:	ISO 14064-1:2018 GHG Protocol Corporate Standard PCAF (The Global GHG Accounting and Reporting Standard Part A: Financed Emissions)
Level of assurance	Limited assurance
Materiality threshold	5% of total reported greenhouse gas emissions
Consolidation approach	Operational control approach

Introduction

This opinion prepared by SSDC LLP based on the results of the independent verification of the GHG assertion of Eldik Bank OJSC for the reporting period from 01.01.2025 to 31.12.2025 in accordance with ISO 14064-3:2019.

Eldik Bank OJSC is responsible for the preparation of the assertion; SSDC LLP is responsible for expressing an independent opinion.

1. Purpose of Verification

The purpose of this verification was to obtain sufficient and appropriate evidence to express an independent limited assurance conclusion as to whether the GHG assertion of Eldik Bank OJSC for the reporting period from 1 January 2025 to 31 December 2025, as contained in the 2025 GHG Inventory Report, has been prepared, in all material respects, in accordance with the applicable reporting criteria.

2. Scope and Boundaries of Verification

The organizational boundaries were determined by Eldik Bank OJSC based on the operational control approach, meaning the accounting of all environmental indicators for the bank's owned facilities, as well as leased premises and buildings under the bank's operational control and managed through utility/resource bills and invoices.

The scope of the verification included all facilities, activities, and GHG emission sources identified by Eldik Bank OJSC in its 2025 GHG Inventory Report.

3. Verification Criteria

The verification performed in accordance with the criteria set out in ISO 14064-1:2018, the GHG Protocol Corporate Accounting and Reporting Standard and the GHG Protocol Corporate Value Chain (Scope 3) Standard (where applicable).

Emission factors and global warming potentials (GWPs) published by the IPCC and applicable national methodological documents were used to calculate emissions.

4. Methodology

The verification was performed using a risk-based approach and included document review, risk assessment, interviews with responsible personnel, sampling of source data, recalculation of emissions, assessment of the sufficiency and appropriateness of the evidence obtained.

5. Summary of Verified Greenhouse Gas Emissions

	Total GHG emissions, tCO₂e
Direct GHG emissions (Scope 1)	1399.26 tCO ₂ e
Indirect energy GHG emissions (Scope 2)	799.10 tCO ₂ e
Other indirect GHG emissions (Scope 3) excluding financed emissions	23110.45 tCO ₂ e
Other indirect GHG emissions (Scope 3) including financed emissions	452,836.34 tCO ₂ e
Total GHG emissions (Scope 1, 2 and 3) excluding financed emissions	25308.81 tCO ₂ e
Total GHG emissions (Scope 1, 2 and 3) including financed emissions	455,034.70 tCO ₂ e

In 2025, the Bank's carbon footprint was as follows:

- (i) GHG emissions (Scopes 1, 2 and 3 excluding financed emissions) per employee: 10.00 tCO₂-eq. per employee
- (ii) GHG emissions (Scopes 1, 2 and 3 excluding financed emissions) per 1 m² of area: 0.831 tCO₂-eq. per m²

GHG emissions of loan and investment portfolio: 4.08 tCO₂-eq. per KGS million of outstanding balance

6. Basis for the Opinion

SSDC LLP believes that the evidence obtained during the verification is sufficient and appropriate to provide the basis for this opinion.

7. Verification Opinion

Based on the procedures performed, SSDC LLP expresses a limited assurance conclusion on the GHG assertion of Eldik Bank OJSC for the reporting period from 1 January 2025 to 31 December 2025.

Based on the evidence obtained, nothing has come to our attention that causes us to believe that GHG assertion:

- contains material misstatements, or
 - has not been prepared, in all material respects, in accordance with the applicable reporting criteria.
- This opinion relates solely to the verified GHG assertion for the specified reporting period.

Head of the verification team, lead verifier on behalf of SSDC LLP


Signature

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07.08.2026

Verifier on behalf of SSDC LLP


Signature

Bakisheva R. M.

07.08.2026

Independent reviewer on behalf of SSDC LLP


Signature

Kutsenko V. I.

07.08.2026

Head of the GHG Validation and Verification Body
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Maksut A.

07.08.2026