



ssdc

**SUSTAINABLE
GROWTH**

SSDC LLP

Greenhouse Gas Validation and Verification Body

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Verification report SSDC - F - 73
(SSDC-MAN-01, SSDC-PR-01, SSDC-PR-06, SSDC-PR-07, SSDC-WI-01)

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VERIFICATION REPORT OF THE GHG INVENTORY REPORT FOR 2025

For the company:

Eldik Bank OJSC

Report No. SSDC-0001-VR/V

**Version 01
SSDC LLP**

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Customer: Eldik Bank OJSC	Customer contact person: Musuralieva A. T., ESG Manager	SSDC LLP 010000 Astana 12/1 Dinmukhamed Kunayev st. tel.: +7 702 999 88 55
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Resume:

SSDC LLP performed a verification of the GHG Inventory Report of Eldik Bank OJSC for 2025 in accordance with the applicable reporting criteria, based on the requirements of the Greenhouse Gas Protocol (GHG Protocol) and other applicable regulatory and methodological documents.

The verification included an assessment of the Report's compliance with the applicable reporting criteria, an evaluation of its structure and completeness, and a review of the reliability of the reported GHG assertion to identify any material misstatements, inaccuracies and omissions.

SSDC LLP's approach to conducting the verification based on an assessment of the risks associated with the preparation and presentation of greenhouse gas emissions reporting, as well as an analysis of the control procedures in place within the organization aimed at preventing and minimizing such risks. In the course of the verification, the necessary evidence, information and explanations obtained in order to provide a basis for a limited assurance conclusion that the stated GHG emissions information is consistent with the monitoring approaches and methods, methodological support, quality control procedures, allocation of responsibilities and authorities, and other criteria.

During the verification, identified findings communicated to Eldik Bank OJSC, and the necessary corrections incorporated into the GHG Inventory Report. The final revised version of the Report, dated **6 August 2026**, submitted for verification.

For the preparation of the GHG Inventory Report, Eldik Bank OJSC applied the operational control approach to define its organizational boundaries.

In our opinion, the revised GHG Inventory Report of Eldik Bank OJSC for the reporting year 2025, dated **6 August 2026**, presents, in all material respects, a fair and reliable account of direct (Scope 1) and indirect (Scopes 2 and 3) GHG emissions in accordance with the applicable reporting criteria, for a limited level of assurance and a materiality threshold of 5%.

The greenhouse gas emissions of Eldik Bank OJSC for **2025** are confirmed to be:

Total GHG emissions (Scope 1, 2 and 3 including financed emissions): 455,034.70 tCO₂-eq.

Total GHG emissions (Scope 1, 2 and 3 excluding financed emissions): 25,308.81 tCO₂-eq.

Direct GHG emissions (Scope 1): 1399.26 tCO₂-eq.

Indirect GHG emissions (Scope 2): 799.10 tCO₂-eq.

Other indirect GHG emissions (Scope 3 including financed emissions): 452,836.34 tCO₂-eq.

Other indirect GHG emissions (Scope 3 excluding financed emissions): 23,110.45 tCO₂-eq.

In 2025, the Bank's carbon footprint was as follows:

(i) GHG emissions (Scopes 1, 2 and 3 excluding financed emissions) per employee: 10.00 tCO₂-eq. per employee

(ii) GHG emissions (Scopes 1, 2 and 3 excluding financed emissions) per 1 m² of area: 0.831 tCO₂-eq. per m²

Report No.: SSDC-0001-VER	Type of report: OB	
Head of the GHG validation and verification body: Director of SSDC LLP Maksut A.	☒	Not to be distributed without the customer's permission
Lead verifier: Zhangazak A. M.	☐	Limited distribution
Verifier: Bakisheva R. M.	☐	Unlimited distribution
Independent reviewer: Kutsenko V. I.		
Date of this version: 07.08.2026	Version: 01	

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Introduction

This report presents the results of the independent verification of the GHG assertion, presented in the form of the GHG Inventory Report of Eldik Bank OJSC for 2025. SSDC LLP performed the verification under Service Agreement No. 13/26 dated 18 June 2026.

1. Responsibility of the Parties

1.1 Customer's Responsibility

Eldik Bank OJSC is responsible for the preparation and fair presentation of the GHG assertion, the completeness and accuracy of the underlying data, the operation of the greenhouse gas monitoring and internal control systems, and the retention of supporting documentation and source records.

1.2 SSDC LLP's Responsibility

SSDC LLP is responsible for planning and performing the verification, obtaining sufficient and appropriate evidence, assessing the risk of material misstatement, and expressing an independent limited assurance conclusion based on the verification performed

2. Purpose of Verification

The purpose of the verification is to obtain sufficient and appropriate evidence to express an independent opinion as to whether the GHG assertion has been prepared, in all material respects, in accordance with the applicable reporting criteria.

3. Scope of Verification

The organizational boundaries of the GHG inventory established using the operational control approach, meaning the accounting of all environmental indicators for the bank's owned facilities, as well as leased premises and buildings under the bank's operational control and managed through utility/resource bills and invoices. The scope of verification included the head office and 117 branches under operational control of Eldik Bank OJSC. During the verification, an assessment performed of the completeness of the organizational boundary coverage, the correctness of the identification of GHG emission sources, and the completeness and reliability of the data included in the GHG Inventory Report.

The scope of verification covered direct GHG emissions (Scope 1), indirect energy GHG emissions (Scope 2), and other indirect GHG emissions (Scope 3) for the 2025 reporting period.

4. Verification Criteria

The verification performed in accordance with
 ISO 14064-1:2018 Greenhouse gases, Part 1
 ISO 14064-3:2019 Greenhouse gases, Part 3
 GHG Protocol Corporate Accounting and Reporting Standard
 GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard

5. Level of Assurance

The verification performed to provide a limited level of assurance.

6. Materiality Level

When planning and conducting the verification, a materiality level of **5% of the total volume of reported greenhouse gas emissions** was established, which is consistent with SSDC LLP's internal methodology for verification of GHG assertions with a limited level of assurance. The established materiality level used in assessing identified misstatements, determining sample sizes, and forming the verification opinion.

7. Verification Planning and Risk Assessment

During the planning stage of the verification, the following activities were performed:

- 1) strategic analysis;

- 2) assessment of the risk of material misstatement;
- 3) assessment of the data management and internal control system;
- 4) development of the sampling programme.

Key risks:

Risk	Risk description	Risk rating
Source data quality	Use of incomplete, inaccurate, or unreliable source data relating to electricity, fuel, water, paper and heat consumption	High
Double counting	Risk of double counting emission sources or incorrect allocation between Scope 1, 2 and 3	Medium
Supporting documentation	Insufficient supporting documentation for the reported source data	Medium

Risk assessment conclusion

Based on the risk assessment, the most significant risks were associated with the quality and completeness of source data and the estimation of Scope 3 greenhouse gas emissions based on assumptions and secondary data. These areas were identified as priorities when determining the sample size and designing the verification procedures.

8. Methodology

The verification performed in accordance with ISO 14064-3:2019 using a risk-based approach. The scope and nature of the procedures were determined based on the results of the assessment of the risks of material misstatement in the GHG assertion.

9. Procedures Performed

Procedure	Performed
Documentation review	✓
Verification of organizational boundaries	✓
Verification of Scope 1	✓
Verification of Scope 2	✓
Verification of Scope 3	✓
Interviews	✓
Verification of emission factors	✓
Recalculation of calculations	✓
Analytical procedures	✓
Sample testing	✓

10. Documents Reviewed

The documents reviewed are listed in Form SSDC-F-03 «List of Documentation Received from the Client».

11. Interviews

From 2 July to 3 July 2026, SSDC LLP conducted an on-site visit to Eldik Bank OJSC. During the visit, interviews conducted with the Bank's responsible persons, and the necessary clarifications and additional documents supporting the data used in preparing the GHG Inventory Report were obtained.

Full name	Organization and position	Subject of the interview
Usenbaeva A.	ESG Director	GHG Inventory Report for 2025
Musuralieva A.	ESG Manager	

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Seydakmatova M.	Ecologist	
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12. Review Results and Corrective Actions

In the course of the verification, all findings, requests for clarification (RFC), corrective action requests (CAR), evidence provided by the client, the results of their review and the status of resolution documented in the Verification Protocol SSDC-F-05.

13. Basis for the Conclusion

The evidence obtained considered sufficient and appropriate to provide the basis for a limited assurance conclusion.

14. Conclusion

Based on the procedures performed, nothing has come to our attention that causes us to believe that the GHG assertion presented in the GHG Inventory Report of Eldik Bank OJSC for the reporting period 2025 has not been prepared, in all material respects, in accordance with the applicable reporting criteria.

Confirmed emissions

Total GHG emissions (Scope 1, 2 and 3 including financed emissions): 455,034.70 tCO₂-eq.

Total GHG emissions (Scope 1, 2 and 3 excluding financed emissions): 25,308.81 tCO₂-eq.

Direct GHG emissions (Scope 1): 1399.26 tCO₂-eq.

Indirect GHG emissions (Scope 2): 799.10 tCO₂-eq.

Other indirect GHG emissions (Scope 3 including financed emissions): 452,836.34 tCO₂-eq.

Other indirect GHG emissions (Scope 3 excluding financed emissions): 23,110.45 tCO₂-eq.

15. Independence and Impartiality

SSDC LLP confirms that an independent and competent verification team in accordance with the requirements of ISO 14064-3 performed the verification. SSDC LLP was not involved in the preparation of the GHG assertion, has no conflict of interest with Eldik Bank OJSC, and the verification report was subjected to an independent technical review prior to its issuance.

16. Details of the Verification Opinion

Opinion details	No. SSDC-01/26-VO/V
Type of opinion	Unqualified limited assurance opinion
Qualifications	-