



Verification opinion statement of Greenhouse Gas Emissions Inventory for Eldik Bank OJSC

Conclusion number № SSDC-01-25/VO

1. Introduction

SSDC LLP was engaged by Eldik Bank OJSC to perform an independent verification of the greenhouse gas (GHG) emissions inventory data related to Scope 3, Category 15 – Investments.

Eldik Bank OJSC is solely responsible for the preparation, completeness, and accuracy of the underlying data, as well as for the compilation of the external Greenhouse Gas Emissions Inventory Report. SSDC LLP's responsibility is limited to carrying out an independent verification of the information provided, in accordance with the applicable verification standards and criteria. Accordingly, SSDC LLP does not accept responsibility for the preparation of the reported data, but only for expressing an independent conclusion on its reliability.

This Verification Statement reflects the independent professional opinion of SSDC LLP and is intended to provide assurance to all relevant stakeholders.

2. Objective of the Verification

The objective of this verification is to confirm:

- the conformity of the information provided with the applicable verification criteria, including the principles and requirements of the relevant standards, within the defined scope of verification;
- the completeness, accuracy, and reliability of the greenhouse gas (GHG) emissions inventory prepared by the organization;
- the adequacy and effectiveness of internal control measures related to the accounting and management of GHG emissions, taking into account that this inventory has been presented for the first time.

3. Scope of Verification

Reporting period: January 1, 2024 – December 31, 2024

Scope of coverage: Greenhouse gas (GHG) emissions, Scope 3, Category 15 – Investments

Organizational boundaries: Operational control approach

Location: Head Office of Eldik Bank OJSC, 80/1 Moskovskaya Street, Bishkek, Kyrgyz Republic

4. Verification Criteria and Protocols

GHG Protocol, PCAF Standard (Partnership for Carbon Accounting Financials – Standard for the Financial Industry)

ISO 14064-3:2019 Greenhouse gases — Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

5. Level of Assurance

Level of assurance: Limited.



6. Greenhouse Gas Verification Methodology

SSDC LLP applied a risk-based approach throughout the verification process, focusing on areas considered most material for Eldik Bank OJSC and its stakeholders.

The following methods were applied in the course of verifying the Bank's GHG emissions data and related management processes:

- review of documentation and data sources, analysis of reports, records, and other supporting evidence, including a site visit to the Head Office;
- review of processes and tools, and assessment of the methods applied for collecting, aggregating, and reporting GHG emissions information;
- evaluation of information systems and internal control mechanisms, including procedures for selecting and managing emissions data; processes for data collection, processing, consolidation, and reporting; mechanisms to ensure the accuracy and reliability of data; and systems supporting the operation of the GHG emissions database;
- selective audits of processes for generating, collecting, and managing data included in the GHG Emissions Report;
- analysis of quantitative and qualitative information to establish an evidence base for the assessment of reported emissions;
- evaluation of the organization's conformity with the verification criteria and determination of the sufficiency of the evidence provided to support Eldik Bank OJSC's reported data.

7. Verification Results

Data verified: Scope 3, Category 15 – Investments
Final quantified result: **103,507.75 tCO₂e**

8. Verification Conclusion

Based on the verification performed, SSDC LLP provides limited assurance on the reported data of Eldik Bank OJSC.

No evidence has come to our attention to indicate that the report:

- is materially misstated;
- does not conform to the applicable reporting criteria; or
- does not fairly present the greenhouse gas emissions for the reporting period.

9. Statement of Independence

SSDC LLP was not involved in the preparation of the data or the report of Eldik Bank OJSC and maintains its independence, adhering to a balanced approach towards all stakeholders.

Signatures:

Zhangazak A. M.
Lead Verifier
on behalf of SSDC LLP

Date: 29.09.2025

Utegenov R.
Technical expert
on behalf of SSDC LLP

Date: 29.09.2025

Maksut A.
Director of SSDC LLP

Date: 29.09.2025